

## **Verified Credits LLC Acquires Carbon-Based Assets of Tesla Carbon Bank**

SHERIDAN, Wyoming – (February 20, 2023) – Verified Credits LLC, a carbon credit registry and exchange, announced today that it has acquired the carbon credit assets of Tesla Carbon Bank. The platform supports individuals, families, and their pets as they work to become net zero and offset their carbon footprint. Terms of the deal were not disclosed.

The ground-breaking voluntary carbon credit program - originally developed by Tesla Carbon Bank and now powered by Verified Credits LLC - commercializes leading technologies in vehicle electrification, energy storage, carbon sequestration, and power, and serves as an incubator for global entrepreneurs.

“As demand to reduce carbon emissions intensifies, the voluntary carbon market has grown exponentially to \$2 billion. According to Bloomberg, the total value of carbon credits traded in the market to help entities achieve their net zero goals is projected to reach \$1 trillion as early as 2037,” said Steve Scholl, a Principal at Verified Credits LLC.

Examples of Verified Credits’ programs include: Viscon, a fuel additive used to treat diesel fuel in order to reduce the amount of CO2 emitted into the air; Zoetic, a solutions provider focused on delivering critical energy, water, food, and healthcare technologies to areas of greatest need; and various other nature-based carbon credit initiatives committed to supporting the world’s forests, jungles, and plants.

Another leading initiative is Atmosphere Group Limited, which offers a carbon credit program that makes it easy to access the full financial potential of land. Utilizing cutting-edge LIDAR satellite technology, Atmosphere Group provides landowners with an in-depth report outlining the acreage’s carbon credit value, which can then be managed or sold through Verified Credits LLC.

“In many ways, our carbon credit platform is like an alternative investment in the fund space. Essentially, Verified Credits offers a unique way to have a positive impact on the environment and human health by purchasing carbon credits that will increase in value over time,” said Scholl.

For information, visit [www.VerifiedCredits.com](http://www.VerifiedCredits.com) or email [support@verifiedcredits.com](mailto:support@verifiedcredits.com)

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